

First Revision Test, S6 ALL

On 1st August, Benita started a small business with Land 700,000fr, Premises 1,000,000fr, Machines 500,000fr, Stock of raw materials 150,000fr, Bank 100,000fr, cash 20,000fr and Furniture 160,000fr.

She used a bank loan amounted to 800,000fr and a trade credit from Denis amounted to 60,000fr.

She paid a rent 10,000fr and transport by cheque.

On 2nd August, She bought wheelbarrow 40,000fr, paid wages and salaries 30,000fr, paid electricity bill 3,000fr, and water bill 2,000fr.

On 3rd August, Sold goods 80,000fr on credit to Stella and paid a trade license 10,000fr by cash.

On 10th August paid insurance 5,000fr by cheque and communication 3,000fr by cash.

On 30th August sold goods 50,000fr paid by cheque.

You're required to:

- Analyze the above transactions
- Record them in general journal
- Post them into general ledger
- Draw 6 columns trial balance
- Draw all financial statements as at 31st August 2018
- Calculate the following ratios:
 - ROI
 - ROA
 - Quick ratio
 - Debt to Equity ratio

ENJOY!!!!!!!!!!!!!!!

Second revision and Mid-term test of entrepreneurship for S6all

- 1) How do you think your BHP will change your Locality?
- 2) Identify any 4 new products that Rwanda economy can export
- 3) Think about 3 ways of how you will avoid loss in your BHP
- 4) What are the essential elements of a marketing plan?
- 5) Why do you take into account accurate amount of ingredients in some products?
- 6) Give any 3 interviewing tips before, during and after interview
- 7) Analyze the following transactions and record them into Journal:
 - a) bought a plot 400 000fr paid by cheque no222-245 Cogebank
 - b) a stock of goods worth 30 000fr have been stolen

- c) bought treasury bonds 250 000fr paid by cheque no222-246 Cogebank and BK shares 500 000fr debited to account
- 8) Give any 4 qualities of an Entrepreneur
 - 9) What do you understand by "SMART Goals"
 - 10) How business Laws are important? At least 2 importance
 - 11) Give any 2 taxes imposed on business in Rwanda for any type
 - 12) What technology? Capital intensive, or labor intensive, or intermediate, does fit with the Rwanda economy. Justify
 - 13) How and where to save money?
 - 14) How can you cut down your spending in your business?
 - 15) Is quality assurance different from quality control?
 - 16) Why is this health habit important?
" good nutrition", " plenty of exercise"
 - 17) a) What do you understand by "Investment policy"
b) What does it recommend?
 - 18) If you had money to invest, would you like to buy bonds or shares? Justify your choice

Success!!!!!!!!!!!!!!!

ENTREPRENEURSHIP S6 ALL

Give the meanings of: -socio-economic development, - Tax exemption, - Capital Market.

How important will your BHP be to the Rwanda's economy?

What should be possible negative effects of rearing crocodiles, making soap of papaya, making bricks, and how do you intend to solve them? (choose one project)

What are the various customs forms declared in Rwanda?

Mention the types of customs declaration.

State any other services carried out by customs offices than collecting revenues.

How does importation/exportation of goods/services impact on Rwanda's economy?

Give any 2 examples of future market, money market.

What is the difference between a company's share and company's bond?

Define the following Financial Statements and give their aim:

Balance sheet

Cash flow Statement

Enjoy!!!!!!!!!!!

