

ENTREPRENEURSHIP WORK

1.
  - a. Rwanda is a beautiful country; it is full of many resources. Identify 5 resources RWANDA needs in order to function effectively.
  - b. analyzes the statement and relate each statement with the strategy that applies for effective resource usage.
    - i. use blank side of used paper for drafting
    - ii. Iron all your clothes once a week
    - iii. Bun all used plastics
2. Suppose that you are the manager in one of branches of BK, describe how you can use a business letter and notices to inform customers about new product in your bank.
3. In different businesses the issue of customer care is discussed in all meetings. Based on different levels of customer service, explain how the business can handle the issues.
4. As a learner who is in S3. Explain steps that you can take into consideration when choosing a career.
5. Your young brother overhead a group of people complaining about paying taxes. They don't understand why people pay taxes. Explain to them the importance of paying taxes to the government.
6. Nshuti is a business man, he began the business on 1<sup>st</sup> august 2019, when he deposited 45,000frw in the Business bank Account. On 3<sup>rd</sup> august 2019 , he took a bank loan Of 50,000 frw in cash and invested it in business .on 10<sup>th</sup> august 2019,he bought stock worth 20,000 frw in cash .on 20<sup>th</sup> august 2019,he bought office furniture worth 10,000frw paying by cheque.
  - a. with calculations identify the items affected by the transactions in terms of assets and liabilities.
  - b. Use the transactions to complete accounting equation and find the owner's equity.
  - c. Isange company has total asset amounting to 850,000frw and an amount of capital totalling to 620,480frw. What are the company's total liabilities?

7. There is no business that can operate efficiently without suppliers. Each business should have suppliers to rely on its business supplies. How do you think a business can maintain its good relations with its supplier?

8. A family of five members in the southern province of Rwanda in the last one year, the total amount of money the family spend on consumption has increased the goods and services the family consumes also changed. Propose five reasons that may have caused a change in the family's level of consumption.

9. a) Using clear examples, distinguish between mental and physical work that is done in your community

b) Explain why work is important

10. Manzi is a student in secondary school in rural Rwanda. He hopes to become an entrepreneur once he is through with his school

a) Explain any two roles he will play in the socio-economic development as a successful entrepreneur

b) Give two benefits he will enjoy for being an entrepreneur.

c) Analyse two challenges he is likely to face

11. Mr Hakizimana, a doctor who earns 500,000frw, has discovered that he does not manage his finance well. To solve his problems, he has decided to be making a personal budget every month to know how much he should save. He hopes that following the budget strictly will enable him to go through the month without having to borrow

Advise him on:

a) The meaning of the term personal budget

b) Five role you think the budget will play in his life

c) If he expected to spend his money as follow, 100,000frw on food, 200,000frw on clothing, 100,000frw on entertainment help him to prepare a monthly budget