

EXERCISES

ENTREPRENEURSHIP 2nd FORM

- 1) Give the meaning of: - Socio- economic development, - Market
- 2) Explain how entrepreneurs contribute to improved standard of living of a given locality
- 3) A) Give any 4 goods produced in: -Agriculture, -Manufacturing
B) Give any 2 services produced in: - the banking activity, - the transportation
- 4) A) Both Demand and Supply depend on the price of good/service, list any other factors
(non- Price factors) of demand and supply. .
B) If you want to stipulate the law of supply and demand, how are you going to arrange all of these variables?
C) State the law of Supply and Demand.

Good Luck!!!!!!